

## **TITLE 50 DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

### **Proposed Rule**

LSA Document #09-258

#### **IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses**

##### **Estimated Number of Small Businesses Impacted by This Rule:**

The Department estimates that no small businesses will be impacted by this rule. The proposed rule sets software standards for local governments with respect to property tax assessment.

The rule itself is “business neutral” in that it should have no direct or indirect effect on business.

##### **Estimated Average Annual Administrative Costs That Small Businesses Will Incur:**

The Department estimates that no small businesses will incur additional administrative expenses resulting from compliance with this rule because no additional reporting or filing requirements will be added by the rule.

##### **Estimated Total Annual Economic Impact on Small Businesses:**

The Department estimates that there will be no financial impact on small businesses as a result of this rule. Small businesses will have no responsibilities associated with this rule.

- Justification: The proposed rule sets software standards for local governments with respect to property tax assessment to help ensure fair and equitable taxation.
- Supporting Data, Studies, and Analyses: Because no financial impact is expected as a result of this rule, no supporting data, studies, or analyses were relied upon by the agency in its determination.

##### **Regulatory Flexibility Analysis of Alternative Methods:**

Because no financial impact to small business is expected as a result of compliance with this rule, neither less stringent nor more simplified requirements are necessary for this rule.

- Supporting Data, Studies, and Analyses: There is no viable alternative to the clarifications made to the existing rule. The Department relied upon analysis of the goal of the rule-making process in making its determination.